



Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
tel: +1 604 609 2963

NEWS RELEASE

TANKER INVESTMENTS LTD. COMMENCES OPEN MARKET TENDER OFFER FOR UP TO USD 7.5 MILLION OF ITS COMMON SHARES

Hamilton, Bermuda, April 19, 2016 – Reference is made to Tanker Investments Ltd.'s (*Tanker Investments, TIL, or the Company*) (OSE: TIL) stock exchange notice of 8 February 2016 where the Company announced a new USD 60 million share repurchase authorization granted by the Company's board of directors which is in addition to the USD 60 million program completed in early-January 2016. Per 19 April 2016, Tanker Investments owns 6,993,735 own shares, constituting approximately 18.2 per cent of the Company's common shares and votes.

Tanker Investments hereby launches an offer (the *Offer*) to all shareholders in the Company to buy back up to approximately 850,000 shares in Tanker Investments. The offer will be carried out through a bookbuilding process managed by DNB Markets (the *Bookrunner*) with an offer price of up to NOK 74 per share. The maximum price per share is the closing price of Tanker Investments on 19 April 2016 with a premium of NOK 3.5, corresponding to approximately 5 per cent.

The bookbuilding process commences immediately, and will close at 16:30 (CET) on 20 April 2016, subject to shortening or extension by the Bookrunner and TIL at their sole discretion. Allocation and pricing will follow before 09:00 (CET) on 21 April 2016. The trade date will be 21 April 2016 and settlement will take place on 25 April 2016. If the bookbuilding period is shortened or extended, the dates may be adjusted correspondingly.

In the event that the total number of received acceptances exceeds 850,000 shares, TIL will determine criteria for the allocation of the acceptances in accordance with the best interest of the company and the equal treatment of the shareholders. TIL may at its sole discretion acquire a lower number of common shares, terminate the Offer, or make any amendments to the terms of the Offer.

Shareholders who wish to sell their common shares should call DNB Markets on +47 2416 92 26.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 18 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

For Investor Relations enquiries contact:

Scott Gayton

Tel: +1 (604) 609-4740

www.tankerinvestments.com