



**Tanker Investments Ltd.**  
Fourth Floor, Belvedere Building  
69 Pitts Bay Road  
Hamilton, HM 08 Bermuda  
tel: +1 604 609 2963

## NEWS RELEASE

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### **TANKER INVESTMENTS LTD. UPDATE TO STOCK REPURCHASE PLAN**

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**Hamilton, Bermuda, February 29, 2016** - Reference is made to Tanker Investments Ltd.'s (*Tanker Investments* or the *Company*) (OSE: TIL) stock exchange notice of February 8, 2016 where the Company announced a new USD 60 million share repurchase authorization granted by the Company's board of directors which is in addition to the USD 60 million program completed in early-January 2016.

Tanker Investments has on February 29, 2016, purchased an additional 800 shares in the Company on the Oslo Stock Exchange at an average price of NOK 84.0 per share, implying a total consideration of NOK 67,200 (or approximately USD 7,705).

Following the transaction, Tanker Investments holds a total of 6,726,393 own shares, constituting approximately 17.49% of the Company's common shares and votes.

#### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 18 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

#### **For Investor Relations enquiries contact:**

Scott Gayton  
Tel: +1 (604) 609-4740

[www.tankerinvestments.com](http://www.tankerinvestments.com)