



**Tanker Investments Ltd.**  
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## NEWS RELEASE

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### TANKER INVESTMENTS LTD. COMPLETES USD 60 MILLION SHARE REPURCHASE PROGRAM

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**Hamilton, Bermuda, January 13, 2016** - Reference is made to Tanker Investments Ltd.'s (*Tanker Investments* or the *Company*) (OSE: TIL) stock exchange notice of September 27, 2015 where the Company announced a USD 30 million upsize to its existing share repurchase program, increasing the total share repurchase program authorized in the last year to USD 60 million which, including the transaction below, has now been completed.

Tanker Investments has on January 13, 2016, purchased 3,000 shares in the Company on the Oslo Stock Exchange at an average price of NOK 94.9 per share, implying a total consideration of NOK 284,786 (or approximately USD 32,371). Following the transaction, Tanker Investments holds a total of 5,132,611 own shares, constituting approximately 13.35% of the Company's common shares and votes.

#### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 20 vessels, including 2 VLCC tankers scheduled for delivery to a buyer before the end of January 2016.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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