



Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
tel: +1 604 609 2963

NEWS RELEASE

TANKER INVESTMENTS LTD. REPURCHASES A TOTAL OF USD 15 MILLION OF ITS COMMON SHARES

Hamilton, Bermuda, December 22, 2015 – Reference is made to the stock exchange announcement on December 22, 2015 regarding an open market tender offer of up to USD 15 million of common shares in Tanker Investments Ltd. (*Tanker Investments* or *TIL*).

TIL has agreed to repurchase a total of 1,200,000 shares at a price of NOK 108.00 per share, for a total cost of NOK 129.6 million (USD 14.9 million). After completing this repurchase, TIL will have approximately USD 5 million remaining from the USD 60 million share repurchase program announced by TIL on September 27, 2015.

Following the repurchase of the 1,200,000 common shares, TIL will hold a total of 4,706,611 own shares, representing approximately 13.95 percent of TIL's common shares and votes.

Arctic Securities AS acted as manager and bookrunner for the transaction.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 20 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

For Investor Relations enquiries contact:

Scott Gayton
Tel: +1 (604) 609-4740

www.tankerinvestments.com

