



**Tanker Investments Ltd.**  
Fourth Floor, Belvedere Building  
69 Pitts Bay Road  
Hamilton, HM 08 Bermuda  
tel: +1 604 609 2963

## NEWS RELEASE

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### **TANKER INVESTMENTS LTD. COMMENCES OPEN MARKET TENDER OFFER FOR UP TO USD 20 MILLION OF ITS COMMON SHARES**

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**Hamilton, Bermuda, September 28, 2015** – Reference is made to Tanker Investments Ltd.'s (*Tanker Investments* or the *Company*) (OSE: TIL) stock exchange notice of September 27, 2015 where the Company announced that the board of directors has authorized a USD 30 million upside to its existing share repurchase program.

Tanker Investments today commences an open market tender offer (the *Offer*) for up to USD 20 million (representing approximately 1.6 million TIL common shares, or 4.1 per cent of the share capital) in TIL common shares.

The Offer will be conducted through a bookbuilding process by Arctic Securities AS (the *Bookrunner*), during which the final price per common share will also be set. All shareholders that accept the Offer will be paid the same price per common share.

The bookbuilding process commences immediately, and will close at 18:00 CET on September 30, 2015, subject to shortening or extension by the Bookrunner and TIL at their sole discretion. Allocation will be made at the sole discretion of the Bookrunner after close of the bookbuilding. The trade date will be October 1, 2015, and settlement will take place on October 5, 2015.

TIL may at its sole discretion acquire a lower number of common shares, terminate the Offer, or make any amendments to the terms of the Offer.

Shareholders who potentially wish to sell their common shares should call Arctic Securities AS broker desk on +47 21 01 31 85.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

#### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 20 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

#### **For Investor Relations enquiries contact:**

Scott Gayton  
Tel: +1 (604) 609-4740  
[www.tankerinvestments.com](http://www.tankerinvestments.com)

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