



Tanker Investments Ltd.
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NEWS RELEASE

SHARE CAPITAL INCREASE IN CONNECTION WITH BOARD REMUNERATION

Hamilton, Bermuda, June 5, 2017 – Reference is made to a proposal ratified at Tanker Investments Ltd.'s ("*Tanker Investments*" or "*the Company*", OSE symbol: TIL) annual meeting of shareholders which took place on April 7, 2017. The Board has today approved to increase the Company's share capital by 34,496 new shares in connection with Board remuneration.

The Company will issue those shares to certain of Tanker Investments directors: Alan Carr, Timothy Gravely, William Lawes and Øivind Solvang, each of whom will receive 8,624 new shares in the Company as part of their director remuneration. The issue price per share was NOK 48.80, which implies a total consideration of NOK 420,875 per director. Mr. Carr and Mr. Solvang now hold 24,208 shares of the Company and Mr. Lawes holds 22,808 shares of the Company. Mr. Gravely has directed his share remuneration to Tennenbaum Capital Partners, LLC, which now holds a total of 2,149,208 Tanker Investments shares while Mr. Gravely holds no Tanker Investments shares.

As a result of this issuance, the Company currently has 30,398,057 shares outstanding.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 18 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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