



**Tanker Investments Ltd.**  
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## NEWS RELEASE

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### PRIMARY INSIDER DISCLOSURE

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**Hamilton, Bermuda, 28 July 2016** – Reference is made to Tanker Investments Ltd.'s ("*Tanker Investments*" or "*the Company*", OSE symbol: TIL) stock exchange release of 19 May, 2016 regarding the publication of its first quarter 2016 financial report, where it was disclosed that the Company had granted a total of 25,844 new shares of common stock to its non-management directors as part of their annual compensation for 2016.

In accordance with such disclosure, the Company today announced that it has issued those shares to the following Tanker Investments' directors: Alan Carr, Timothy Gravely, William Lawes and Øivind Solvang, each of whom has been issued 6,461 new shares of common stock in the Company. The issue price per share was NOK 63.5, which implied a total consideration of NOK 410,273 per director. Each of these Tanker Investments directors now holds 15,584 shares of the Company, other than Mr. Lawes, who holds 14,184 shares, and Mr. Gravely who directed his share remuneration to his employer, Tennenbaum Capital Partners, LLC, which now holds a total of 2,140,584 Tanker Investments shares while Mr. Gravely holds no Tanker Investments shares.

As a result of this issuance, the Company currently has 30,363,561 shares outstanding.

#### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 18 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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[www.tankerinvestments.com](http://www.tankerinvestments.com)