



**Tanker Investments Ltd.**  
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## NEWS RELEASE

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### TANKER INVESTMENTS LTD. REPURCHASES A TOTAL OF USD 10 MILLION OF ITS COMMON SHARES

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**Hamilton, Bermuda, 19 April 2016** – Reference is made to Tanker Investments Ltd.'s (*Tanker Investments, TIL, or the Company*) (OSE: TIL) stock exchange notices of 19 April 2016 regarding an open market tender offer of its common shares.

TIL has agreed to repurchase a total of 1,118,040 shares at a price of NOK 73.00 per share, for a total cost of NOK 81.6 million (USD 10 million). After completing this repurchase, TIL will have approximately USD 32.5 million remaining from the USD 60 million share repurchase program announced by TIL on February 8, 2016.

Following the repurchase of the 1,118,040 common shares, TIL will hold a total of 8,111,775 own shares, representing approximately 21.1 percent of TIL's common shares and votes.

Notification of allocation to investors will be provided before 09:00 (CET) on 20 April 2016. The trade date will be 20 April 2016 and settlement will take place on 22 April 2016.

DNB Markets acted as a bookrunner in connection with the tender offer.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 18 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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