



Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
tel: +1 604 609 2963

NEWS RELEASE

TANKER INVESTMENTS LTD. UPDATE TO STOCK REPURCHASE PLAN

Hamilton, Bermuda, February 23, 2016 - Reference is made to Tanker Investments Ltd.'s (*Tanker Investments* or the *Company*) (OSE: TIL) stock exchange notice of February 8, 2016 where the Company announced a new USD 60 million share repurchase authorization granted by the Company's board of directors which is in addition to the USD 60 million program completed in early-January 2016.

Tanker Investments has on February 23, 2016, purchased an additional 9,512 shares in the Company on the Oslo Stock Exchange at an average price of NOK 82.8 per share, implying a total consideration of NOK 787,289 (or approximately USD 91,627).

Following the transaction, Tanker Investments holds a total of 6,690,513 own shares, constituting approximately 17.40% of the Company's common shares and votes.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 18 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

For Investor Relations enquiries contact:

Scott Gayton
Tel: +1 (604) 609-4740

www.tankerinvestments.com