



Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
tel: +1 604 609 2963

NEWS RELEASE

TANKER INVESTMENTS LTD. AGREES TO SELL TWO VLCCs; INTENDS TO RETURN NET PROCEEDS TO SHAREHOLDERS

Hamilton, Bermuda, December 28, 2015 - Tanker Investments Ltd. (*Tanker Investments* or the *Company*) (OSE: TIL) today announced that it has agreed to sell its two, 2010-built VLCCs, the *Hemsedal Spirit* and *Voss Spirit*, for gross proceeds of \$77.5 million each with delivery to the buyers expected to occur during the second half of January 2016.

"With the sale of our two VLCCs, we have now executed on this opportunistic investment, generating a significant return for the Company," commented William Hung, Tanker Investments' Chief Executive Officer. "We acquired these ships for \$77 million each in May 2014 and during this time we have generated a total of approximately \$30 million in cash flow, helping to increase the Company's net asset value per share." Mr. Hung continued, "Because we are no longer pursuing additional investments in tanker assets, soon after closing these vessel sale transactions and repaying the associated debt, we intend to return the expected net proceeds of approximately \$50 million to shareholders."

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 20 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

For Investor Relations enquiries contact:

Scott Gayton
Tel: +1 (604) 609-4740

www.tankerinvestments.com

FORWARD LOOKING STATEMENTS

This release contains forward-looking information which reflect management's current views with respect to certain future events and performance, including statements regarding: the sale of the two VLCC tankers, including the delivery date to the buyers; and the timing and amount of capital to be returned to shareholders upon completion of the vessel sale transactions. The following factors are among those that could cause actual results to differ materially from the forward-looking statements, which involve risks and uncertainties, and that should be considered in evaluating any such statement: failure to complete the vessel sales to the buyers; and failure of the Company to return the net proceeds from the vessel sale transactions to shareholders. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any such statement is based.