



Tanker Investments Ltd.
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NEWS RELEASE

TANKER INVESTMENTS LTD. UPSIZES SHARE REPURCHASE PROGRAM BY AN ADDITIONAL USD 30 MILLION

Hamilton, Bermuda, September 27, 2015 - Tanker Investments Ltd. (*Tanker Investments or the Company*) (OSE: TIL) announced today that the Company's board of directors has authorized a USD 30 million upsize to its existing share repurchase program, increasing the total share repurchase program authorized in the last year to USD 60 million. The upsize to the share repurchase program is effective immediately and will be valid for an initial period of one year. Tanker Investments expects to repurchase shares in the open market at times and at prevailing market prices on the Oslo Stock Exchange considered to be appropriate by the Company. However, the repurchase of any shares is not obligated under the terms of the program.

"During the past year we have invested over USD 20 million of our excess capital repurchasing shares, at an average price of NOK 77 per share, and we intend to continue distributing all excess capital to shareholders as we have now completed the Company's tanker investment program," commented William Hung, Tanker Investments' Chief Executive Officer. Mr. Hung continued, "We anticipate Tanker Investments' financial position will continue to strengthen due to the significant cash flow our fleet is expected to generate as we head into what is expected to be a fundamentally strong winter tanker market."

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 20 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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FORWARD LOOKING STATEMENTS

This release contains forward-looking which reflect management's current views with respect to certain future events and performance, including statements regarding: the timing and pricing of shares repurchased through the Company's upsized share repurchase program; the Company's plans to distribute excess capital in the future to shareholders; and the future tanker market, including the impact on the Company's financial position and cash flows. The following factors are among those that could cause actual results to differ materially from the forward-looking statements, which involve risks and uncertainties, and that should be considered in evaluating any such statement: changes in the production of, or demand for, oil or refined products; changes in trading patterns significantly affecting overall vessel tonnage requirements; greater or less than anticipated levels of tanker newbuilding orders and deliveries and greater or less than anticipated rates of tanker scrapping; changes in global oil prices; changes in applicable industry laws and regulations and the timing of implementation of new laws and regulations; failure of the Company to repurchase shares under the current share repurchase authorization as such share repurchase plan does not obligate the Company to acquire any specific amount of shares and may be suspended at any time at the Company's discretion; and other factors discussed in Tanker Investments Ltd.'s filings from time to time with the Financial Supervisory Authority of Norway. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any such statement is based.